NEWITY

#1 SBA 7(A) FACILITATOR | **$12.0B** LOANS SECURED | **125K+** BUSINESSES SERVED

SBA 7(a) Working Capital

SBA 7(a) working capital loans for established small businesses, underwritten to current cash flow.

UP TO $750K

PROGRAM AT A GLANCE

LOAN SIZE	INTEREST RATE	TERM	MIN. TIME IN BUSINESS	MIN. GUARANTOR FICO
$50K–$750K	**Prime + 2.75–3.75%**	**10 Years**	**2 Years**	**660**
Capped at 50% of borrower revenue	Max Prime + 3.0% above $350K	Standard program term	4 years for construction	Required for all 20%+ owners

THE PRODUCT

Loans sized to the business's current cash flow, verified through annual and interim financial statements.

- Loan amount capped at 50% of revenue, sized to DSCR capacity
- Minimum DSCR of 1.15x up to $350K and 1.25x above $350K, on the most recent full year and interim statements
- Above $350K, no existing debt; mortgages on Borrower-owned commercial real estate may be excepted

THE BORROWER

Established small businesses with real revenue and an operating track record.

- $175,000+ in annual revenue, 2+ years in operation
- Guarantors carry a 660+ FICO; any 20%+ owner guarantees
- Trucking excluded; construction requires 4 years of tenure

CORE CREDIT CRITERIA

Credit Scores & History

- ✓ **660 minimum FICO** required for all loan guarantors
- ✓ No felony or misdemeanor conviction within **5 years**
- ✓ No active bankruptcy; prior filings barred within **5 years**
- ✓ No more than **5 NSFs** in a 6-month lookback

Cash Flow & Capacity

- ✓ **1.15x minimum DSCR** up to $350K; **1.25x** above $350K
- ✓ DSCR tested on the **most recent full year** and **interim** statements
- ✓ Above **$350K**, no existing debt; mortgages on Borrower-owned CRE may be excepted
- ✓ Loan capped at **50% of borrower revenue**

Business Requirements

- ✓ **$175,000 minimum** annual revenue per tax return
- ✓ **2 years** minimum tenure; **4 years** for construction
- ✓ No more than **25% revenue decline** from base year
- ✓ Trucking industry excluded from the program

4th	1.25x	25%	$175K
MAX LIEN POSITION, BUSINESS ASSETS	MIN DSCR ABOVE $350K	MAX REVENUE DECLINE TOLERATED	MIN ANNUAL REVENUE

Collateral & Guaranty

- ✓ Lien position no worse than **4th** on all business assets
- ✓ **20%+ owners** provide a full, unlimited personal guaranty
- ✓ Above **$350K**, collateral taken as required per SBA SOP, including available equity in personal real estate, if required
- ✓ Federal tax liens released or satisfied within **10 years**
- ✓ Non-federal liens/judgments within **5 years** resolved above a **$5,000** threshold

Key Eligibility Screens

- ✓ No open litigation naming the borrower, **5-year** lookback
- ✓ Tax balances under **$15,000** allowed on an IRS payment plan
- ✓ Clean CAIVRS, SAM.gov, and OFAC screening required
- ✓ Verified online presence, or license/insurance as fallback proof

Prepared for prospective referral partners. Summary for discussion purposes only. Requirements subject to change depending on the Applicant's existing debt and other credit-specific characteristics.