NEWITY Growth Term Loans

Credit Requirements

Term & Interest Rate	10-year term priced at target of 14-20%, interest rate may be higher based on risk profile
FICO Score	680+ for all beneficial owners (20%+)
EBITDA Requirement	Positive EBITDA for most recently filed business tax return
Time in Business	2+ years; 4+ years for businesses in the construction industry
Annual Revenue	$175,000+ per most recently filed business tax return
Revenue-Based Loans (Up to $200,000)	40% of revenue per most recently filed business tax return less current business debt
DSCR-Based Loans (Up to $350,000)	Business must pass 1.10x DSCR per the most recently filed business tax return; loan capped at the lower of (i.) 40% of tax return revenue, or (ii.) 60% of tax return revenue less current business debt
Bank Statement Requirements	• Business may have no more than 5 NSFs in the last 6 months of business bank activity • Business may have no more than a 25% decline in revenue from most recent tax return to annualized bank statements • Average ending bank balance over the past 6 months that exceeds 3 months of the new loan payment
Collateral	UCC on all business assets and personal guarantee required for 20%+ owners; maximum lien position: 4th position all business assets if loan passes 1.10x DSCR or 3rd position if loan size is revenue-based
Est. Fees, Collected from Loan Proceeds	5.5% of loan amount
Ownership	All guarantors must be U.S. Citizens or LPRs; At least 51% of ownership must be U.S. Citizens or LPRs
Location & Operations	U.S. based owner(s) & company operations
Industry Eligibility	Restrictions

Risk Items

Criminal History

- No Guarantor may:
  - Have a felony conviction related to a financial crime
  - Have a felony conviction within the last 3 years

Bankruptcy

- All historical bankruptcies must be discharged
- No bankruptcies filed within the last 5 years

IRS Balances

- Cannot exceed $100,000 in the aggregate

Liens & Judgments

- No active judgments or liens within the last 5 years

Lawsuits & Litigation

- No active collection-related litigation involving the business or guarantors
  - No collection related litigation filed within the last 3 years
  - Non-collection related active litigation will be reviewed on a case-by-case basis

NEWITY LLC and its affiliates are not lenders. NEWITY LLC is a lender service provider. Loans are ultimately processed and approved by a lender.