NEWITY

SBA 7(a) Loan Updates per SBA SOP
Effective March 1, 2026

1 U.S. Citizenship Requirement

Lawful Permanent Residents (LPRs), or green card holders, are no longer eligible for SBA loans; businesses must be 100% owned by U.S. citizens. Note: LPRs are still eligible for NEWITY Growth Term Loans.

In-Progress Applications: *LPR-owned businesses without an SBA loan number prior to 3/1/26 may pivot to a Growth Term Loan if they prequalified, or they will be declined.*

2 New 1.1x DSCR Requirement & Document Updates

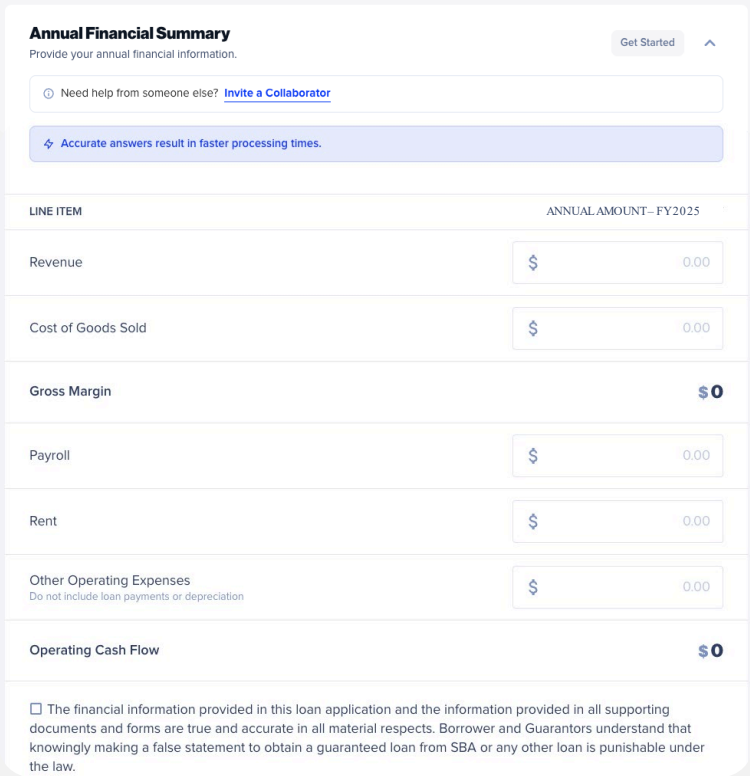
All applicants must meet a minimum 1.1x Debt Service Coverage Ratio (DSCR) to qualify.

The document upload screen will prompt you or your client to enter the following figures for FY2025:

- Revenue
- Cost of Goods Sold
- Payroll
- Rent
- Other Operating Expenses

Or you may upload an accountant-prepared 2025 Full Year P&L.

In-Progress Applications: *Applications without an SBA loan number prior to 3/1/26 will be contacted by a loan specialist to gather this information.*



3 SBSS Score

SBSS requirements are unchanged: 170+ to prequalify; 0-employee businesses require 180+, evaluated in underwriting.

Note: These changes may cause brief delays in early March but are not anticipated to impact the application-to-funding speed or experience in the long term.

NEWITY LLC and its affiliates are not lenders participating in SBA's 7(a) loan program. NEWITY LLC is a lender service provider. SBA 7(a) loans are ultimately processed and approved by a lender participant in SBA's 7(a) loan program.