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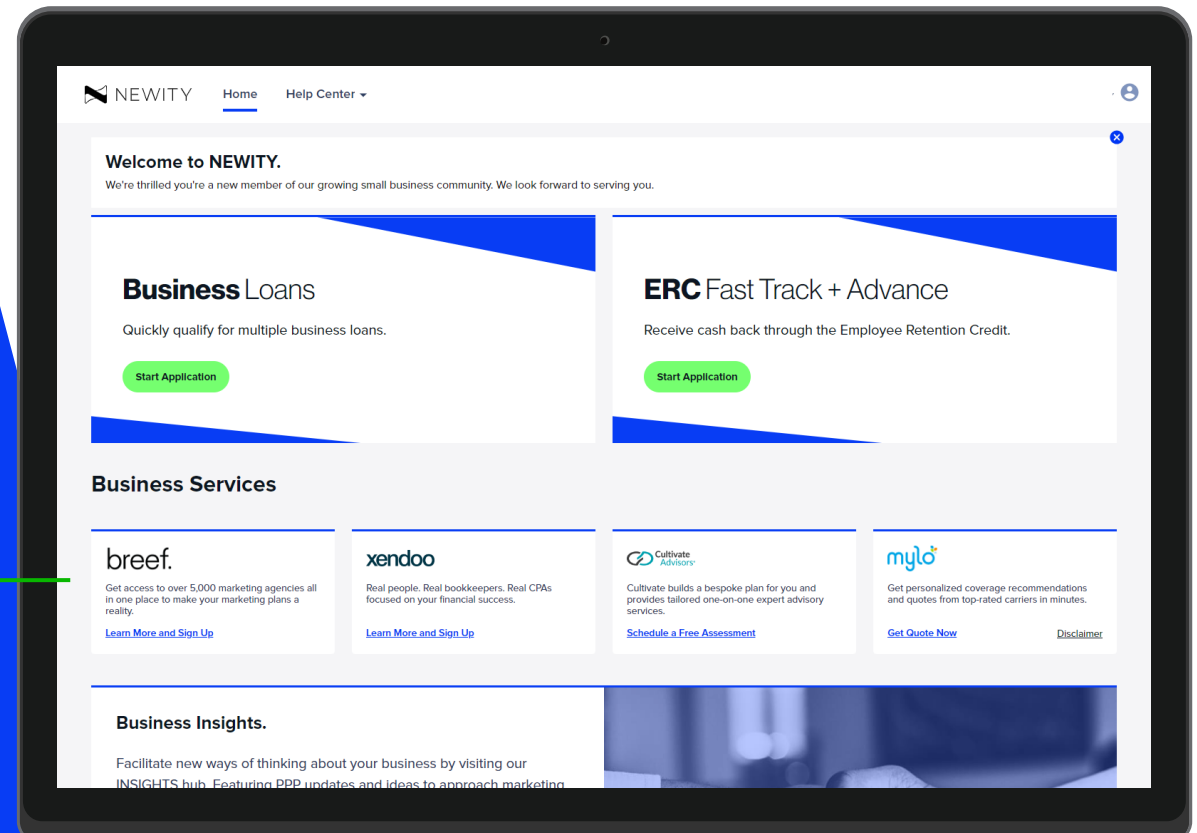
Visa – Mastercard Settlement Webinar

Introduction

We're your source for small business capital, providing access through:

1. Affordable small business loans
2. Streamlined tax credits

Alongside trusted service providers
all in one place



Visa and Mastercard Lawsuit Background

This class action lawsuit relates to interchange fees paid by merchants that accepted Visa or Mastercard credit or debit cards **between January 1, 2004 and January 25, 2019**

Lawsuit Details

Claims that **merchants paid excessive fees** to accept Visa and Mastercard cards because Visa and Mastercard, individually and together with their respective member banks, violated the law by:

- Setting interchange fees;
- Imposing and enforcing rules limiting merchants from steering customers to other payment methods.



Visa and Mastercard Settlement

Both sides agreed to settle the case after 13 years of litigation

Settlement Details

Under the settlement, **Visa, Mastercard, and the Bank Defendants have agreed to provide \$5.54 billion** that will be used to pay:

- Merchants that did not exclude themselves from the Settlement Class;
- Money awards for Rule 23(b)(3) Class Plaintiffs for their service on behalf of the Class, as approved by the Court;
- Attorneys' fees and expenses, as approved by the Court;
- The cost of Settlement administration and notice;
- Applicable taxes on the settlement fund; and
- Other related expenses.

“ Class Counsel have conducted substantial discovery, including obtaining and analyzing more than 60 million pages of documents and participating in more than 550 depositions ”

- United States District Court

How do I claim my share?

You **must file a valid claim to receive funds** from the Settlement

What You Need to Know

- You do not need to pay a third party to file on your behalf
 - You can file directly and request assistance from the Class Administrator or Class Counsel, free of charge
- You should have received a Claim Form via mail or email by mid-January
 - If you did not receive a Claim Form, you can contact the Class Administrator or file your claim without it

How do I file my claim?

There are two ways to file your claim;
be sure to meet the filing deadline of the method you choose

Online

Scan the QR code on your Claim Form

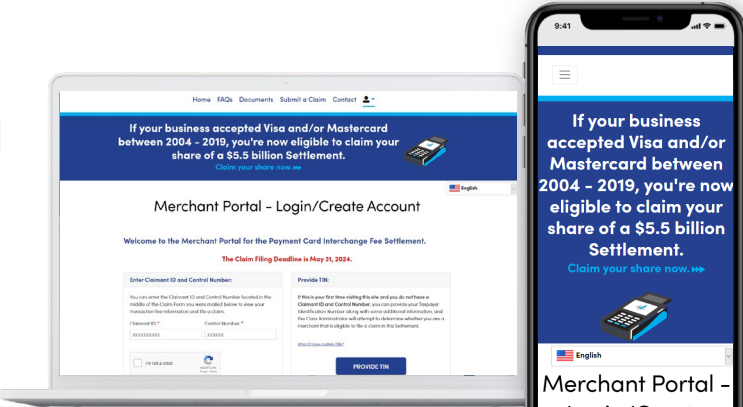
- Use the secure website credentials on your Claim Form to access your information
- Follow the instructions and submit

Visit the Claim Website

- Navigate to <https://www.paymentcardsettlement.com>
- Follow the instructions and submit

Online Deadline

- Must be submitted by 11:59pm PT on May 31, 2024



By Mail

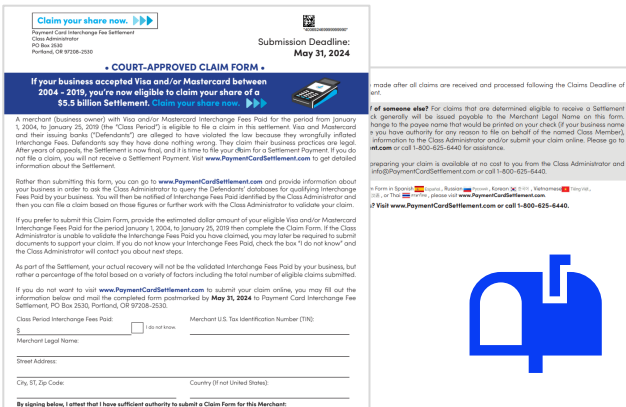
Complete your mailed Claim Form

- Fill out your Claim Form by hand, ensuring you complete all questions, and mail your completed Form to:


Payment Card Interchange Fee Settlement
P.O. Box 2530
Portland, OR 97208-2530

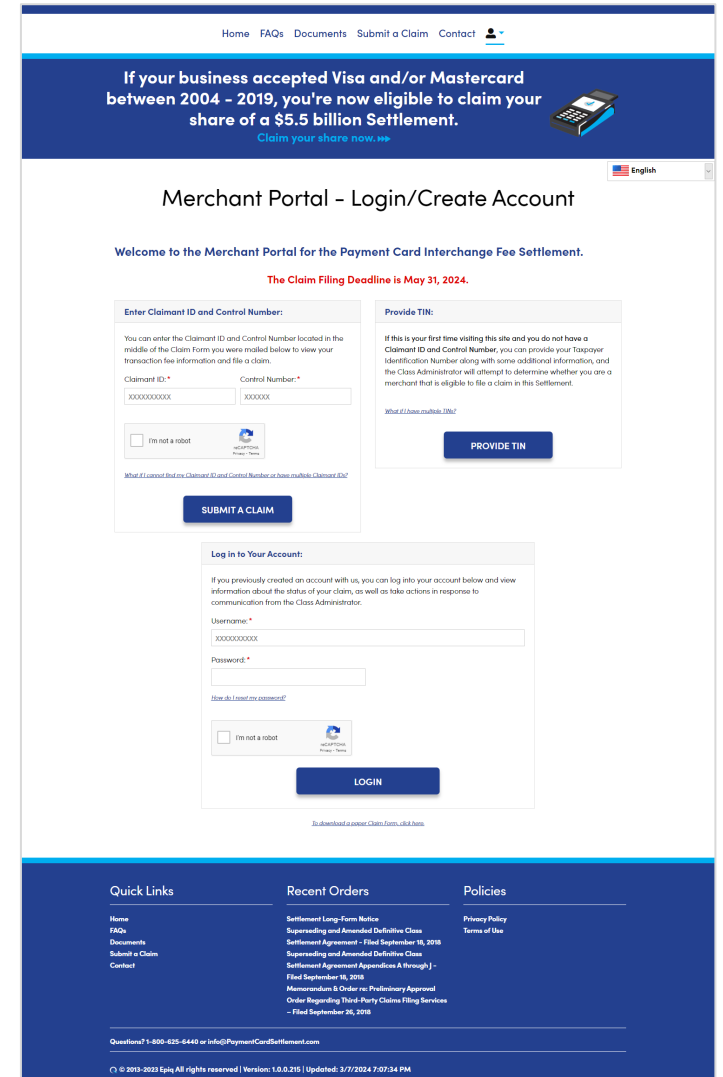
Mail Deadline

- Must be postmarked on or before May 31, 2024



How do I file my claim online?

- 1 Access the Payment Card Settlement Website**
 - Click to follow [this link](#) or type the following address in your browser: <https://paymentcardsettlement.com>
- 2 Click to Submit a Claim**
 - On the Payment Settlement Card website, click 
- 3 Enter your Claimant ID and Control Number**
 - Use either the Claimant ID and Control Number or TIN box to create your account and begin submitting your claim
 - Once you have started the process you can return to your claim by logging into your claimant account
- 4 Input the requested information**
 - Enter the requested details and upload any required information
- 5 Await confirmation from the Class Administrator**
 - Once the Class Administrator approves your account, you can access your estimated interchange fees paid through your log in



The screenshot displays the Merchant Portal for the Payment Card Interchange Fee Settlement. At the top, there is a navigation bar with links for Home, FAQs, Documents, Submit a Claim, and Contact. A prominent banner at the top right states: "If your business accepted Visa and/or Mastercard between 2004 - 2019, you're now eligible to claim your share of a \$5.5 billion Settlement. Claim your share now." Below this, the page title is "Merchant Portal - Login/Create Account". A welcome message reads: "Welcome to the Merchant Portal for the Payment Card Interchange Fee Settlement. The Claim Filing Deadline is May 31, 2024." The main content area is divided into two sections. The first section, "Enter Claimant ID and Control Number:", provides instructions on where to find this information and includes input fields for "Claimant ID" and "Control Number", a "I'm not a robot" checkbox, and a "SUBMIT A CLAIM" button. The second section, "Provide TIN:", explains that a Taxpayer Identification Number is required for new users and includes a "PROVIDE TIN" button. Below these is a "Log in to Your Account:" section with fields for "Username" and "Password", a "I'm not a robot" checkbox, and a "LOGIN" button. A footer section contains "Quick Links" (Home, FAQs, Documents, Submit a Claim, Contact), "Recent Orders" (Settlement Long-Form Notice, Superseding and Amended Definitive Class Settlement Agreement - Filed September 16, 2018, etc.), and "Policies" (Privacy Policy, Terms of Use). The footer also includes contact information and a copyright notice: "© 2013-2023 Epic All rights reserved | Version: 1.0.0.215 | Updated: 3/7/2024 7:07:34 PM".

What information does the Claim Form ask?

The Claim Form asks several questions about your company; **be sure to complete each item**

Class Period Interchange Fees Paid: \$ _____ <input type="checkbox"/> I do not know.	Merchant U.S. Tax Identification Number (TIN): _____
Merchant Legal Name: _____	
Street Address: _____	
City, ST, Zip Code: _____	Country (If not United States): _____
By signing below, I attest that I have sufficient authority to submit a Claim Form for this Merchant:	
Signature: _____	Date (MM/DD/YYYY): _____
Printed Name: _____	Title: _____
Email Address: _____	Phone Number: _____

What happens next?

The Class Administrator will provide you with an **estimate of your paid Interchange Fees**

If you agree with the Class Administrator's estimate of your Interchange Fees paid:

- 1 Indicate you agree with the estimate

- 2 Sign the Claim Form

- 3 Indicate whether you continued to accept Visa and Mastercard credit cards until that date or the date upon which you stopped accepting Visa and Mastercard credit cards

- 4 Return the Claim Form to the Class Administrator for processing (either electronically or via mail) prior to the deadline

What if I don't agree?

If you do not agree with the Class Administrator's estimate of your Interchange Fees Paid:

- 1 Indicate you do not agree with the estimate

- 2 Provide documentation to show the dollar amount of the Visa and/or Mastercard-branded card Interchange Fees paid during the period, such as:
 - Visa and/or Mastercard transaction volume;
 - Total sales volume;
 - Merchant default interchange rate;
 - Merchant category code and/or description of business

- 3 The Class Administrator will use this information to help calculate your amount of Interchange Fees

How much money will I get?



The amount paid from the settlement fund will be based on your actual or estimated interchange fees attributable to Visa and Mastercard card transactions from January 1, 2004 through January 25, 2019



Each Claimant will receive its pro rata share of the Cash Fund based on the Claimant's Interchange Fees Paid as compared to the total amount of Interchange Fees Paid attributable to all Claimants



Claimants whose claims are denied, or who disagree with the calculation of their claim amount, may challenge in writing together with supporting documentation, mailed or emailed to the Class Administrator **within 30 days**

When will I get paid?

No payments will be made until **after the Claims Period ends on May 31, 2024**

Why isn't there an exact payment date?

- Payments will be made after May 31, 2024 because all Claims must be filed, reviewed, and approved by the Court to determine each Claimant's pro rata amount
- It is not known exactly when payments will be made, but it may be well after May 31, 2024
- If there is any balance remaining in the Cash Fund after eight months following the date of the initial distribution of the Cash Fund to Claimants, then funds will be re-distributed to Claimants who have cashed their initial distributions and who would receive a payment no less than a minimum payment threshold amount from such re-distribution

Resources and links

Payment Settlement Website

<https://paymentcardsettlement.com>

Class Administrator

- Call: 1-800-625-6440
- Write:
Payment Card Interchange Fee Settlement
P.O. Box 2530
Portland, OR 97208-2530
- Email: info@PaymentCardSettlement.com

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