



NEWWITY

*Employee Retention Credits (ERC)*

***Fast Track***

# Speakers



**Luke LaHaie, CFA, CPA**  
*Co-Founder, Co-CEO*

Luke leads all facets of NEWITY from loan originations to portfolio management and partner network expansion. His leadership fuels the growth of NEWITY's market, in service of the American entrepreneur. Luke is a CFA® Charterholder and Certified Public Accountant (CPA).



**Dane Colvin, CPA**  
*AVP, Finance*

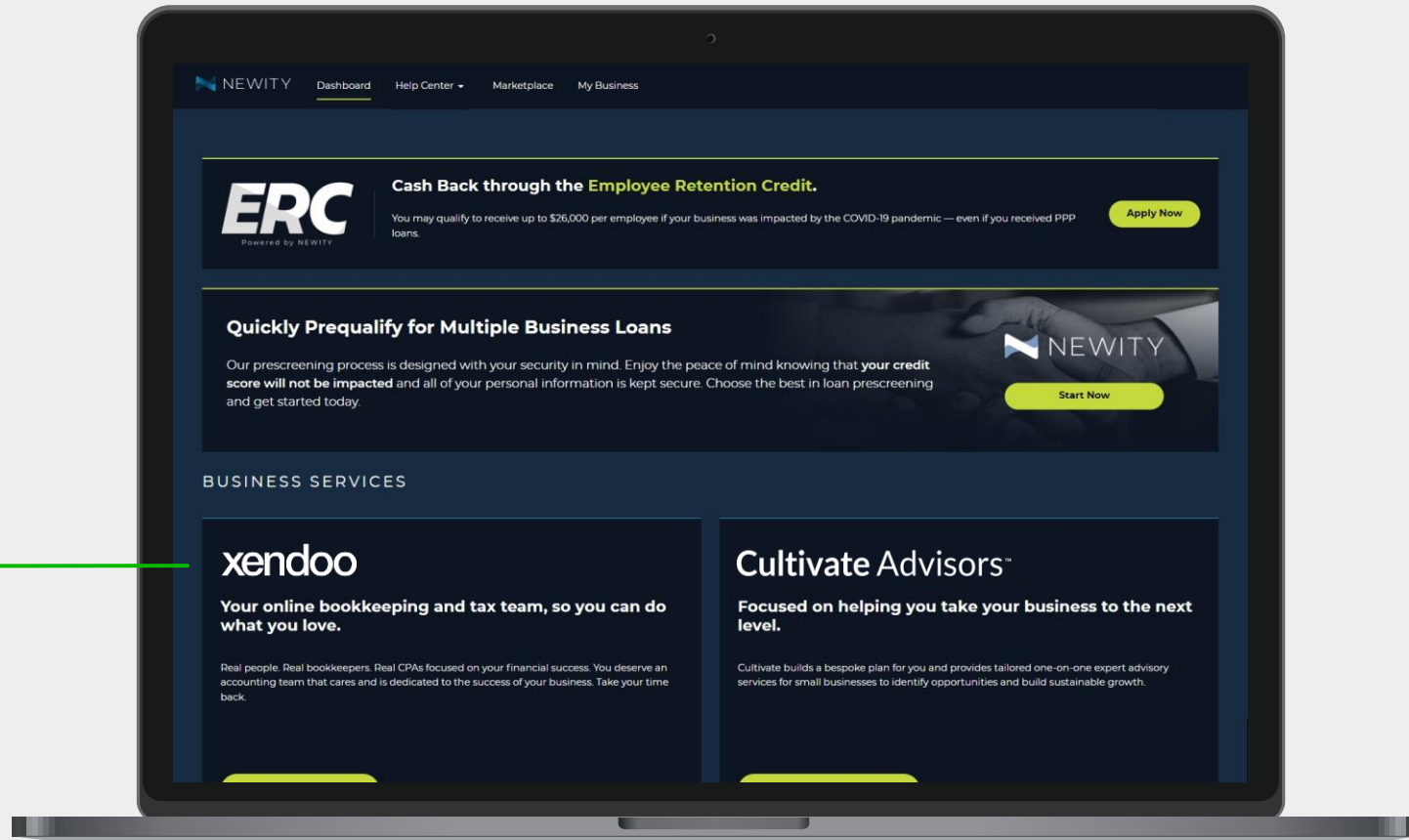
Dane is a key member of NEWITY's financial and business incentives team. His detailed analysis of financial performance helps NEWITY empower its Members and their businesses. Dane is a Certified Public Accountant (CPA).

# Introduction

We're your source for small business capital, providing access through:

1. Affordable small business loans
2. Streamlined tax credits

Alongside trusted service providers all in one place.



# Employee Retention Credit (ERC) Basics

## ➤ ERC background

- Fully refundable tax credit available to businesses that were impacted by COVID-19
- Provides economic relief for businesses that retained employees during the pandemic
- In total, employers can receive a tax credit up to \$26,000 per employee
  - \$5,000 per employee retained in 2020
  - \$21,000 per employee retained in 2021

## ➤ Eligibility requirements



Retained employee(s) in 2020 or 2021

*and*



Decline in gross receipts  
for the same quarter  
year-over-year

*or*



Partially or fully  
suspended as a result of  
government orders  
related to COVID-19

# ERC Fast Track Overview

## ➤ What is ERC Fast Track?

ERC Fast Track is a program where we purchase your tax refund from you after we file your forms with the IRS.

## ➤ Why would I want to participate in ERC Fast Track?

Traditional ERC refunds are offered via paper check from the IRS, which can take 9-12 months to receive. ERC Fast Track allows you to receive your ERC refund in as little as five days.

## ➤ How does NEWITY get repaid?

We get repaid by collecting the refund check from the IRS into a lockbox.

# ERC Fast Track Myths



## Participating in ERC Fast Track is expensive

- There's a nominal fee to receive your refund in as little as five business days through ERC Fast Track



## Only new applicants can use ERC Fast Track

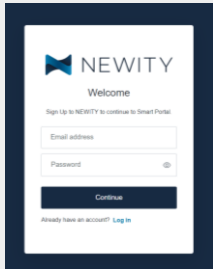
- Businesses who have not yet submitted their Form 941-X to the IRS can participate



## Applying for ERC Fast Track is difficult

- Our streamlined ERC application includes ERC Fast Track and only takes minutes to complete

# How to Apply for ERC Fast Track



1. Create or log into your free NEWITY account

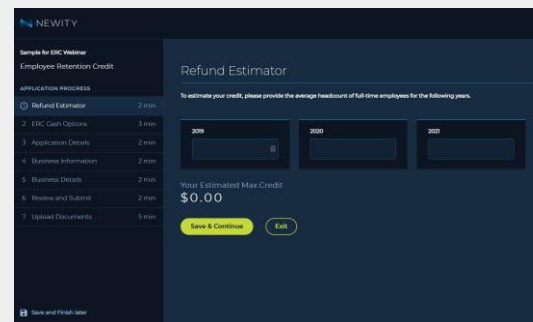
Go to: <https://portal.newitymarket.com>

*Reference our [Account Setup Guide](#), if needed.*

2. Once logged in, locate the ERC tile and click “Apply Now”

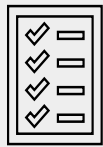


3. Complete and submit NEWITY’s ERC application



*If you already submitted your ERC application, notify your ERC representative that you would like ERC Fast Track*

# What to Expect Next



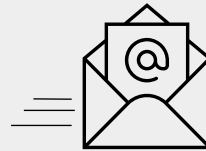
Submit NEWITY's application



Provide supporting documents

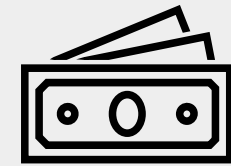


E-sign the NEWITY-prepared tax form



NEWITY submits tax form to the IRS

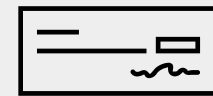
**ERC**  
FAST TRACK



Receive refund in as little as **five days**



**ERC**  
Powered by NEWITY



Receive check from the IRS in 9-12 months



# Links and Resources

NEWITY

<https://newitymarket.com/>

Log In or Sign Up

<https://portal.newitymarket.com/>

ERC Information

<https://newitymarket.com/erc/>

Service & Support

<https://newitymarket.com/member-resources/>

